

**MEETING OF THE INSURANCE COMMITTEE**  
**TO BE HELD IN SOFIA, BULGARIA**  
**ON THURSDAY 11 AND FRIDAY 12 APRIL**

**AGENDA**

**PART 1: THURSDAY 11 APRIL 2019 – 13:00-17:30**

1. **OPENING OF THE MEETING AND ADOPTION OF THE AGENDA**
2. **MINUTES OF PREVIOUS MEETING**
  - 2.1 To confirm the [Minutes](#) of the meeting held in Utrecht on 20 September 2018 (a further copy is attached at **Annex 2.1a**, the participants list of this meeting is attached as **Annex 2.1.b**).
  - 2.2 To note that teleconferences were held on 26 November 2018 (**Annex 2.2a**) and 4 March 2019 (**Annex 2.2b**): notes of these calls are available on the [AAE web site](#).
  - 2.3 To consider any matters arising not covered elsewhere as substantive items on the agenda.
3. **WEBINARS**
  - 3.1 To determine the topic and the organisation of a webinar to be organised on 17 or 24 September 2019 (Webinar Guidance Note attached as **Annex 3.1**)
  - 3.2 To discuss potential topics for future webinars, one each year
4. **PROPOSED PLAN**
  - 4.1 To review the progress against the plan for the period to September 2019 (attached as **Annex 4.1**).
5. **UPDATE ON EUROPEAN AGENDA**

To receive an update from the Vice-Chairperson on recent developments in the European agenda.
6. **CONSULTATIONS**
  - 6.1 To note that the IC responded to the following consultations:
    - [EIOPA's Discussion paper on Resolution funding and national IGSs](#) (AAE Press Release attached as [Annex 6.1a](#))
    - [EIOPA's Request for Feedback on Methodological Considerations regarding Illiquid Liabilities](#) (summary of the AAE response attached as [Annex 6.1b](#))
    - [EC's Delegated Regulation Financial services – rules on solvency for insurance companies](#) (summary of the AAE response attached as [Annex 6.1c](#))

- [EIOPA's CP on Technical Advice on the integration of sustainability risks and factors in the delegated acts under SII and IDD](#) (AAE response attached as [Annex 6.1d](#))
  - [EIOPA's call for input on the Solvency II reporting and disclosure review 2020](#) (summary of AAE response attached as [Annex 6.1e](#))
- 6.2 To note the support which was provided to EIOPA in preparing its opinion on cross border business.
7. **NON-LIFE ISSUES**
- 7.1 The Non-Life group has held teleconferences to discuss a number of topics. Matthias Pillaudin will give an update on their discussions (**Annex 7.1**)
- 7.2 To receive a report on the survey on risk mitigation practices (included in Annex 7.1).
8. **SOLVENCY II**
- 8.1 To receive an overview from the Vice-Chairperson on the current status of the AAE's Solvency II working group. To discuss the work of the SII task forces.
- 8.2 To receive a more detailed update from the chairperson of the Solvency II working group (Siegbert Baldauf) (**Annex 8.2a**).  
To review the schedule of items being covered by the working group and its proposed approach (**Annex 8.2b**).
- 8.3 To consider other Solvency II related developments
- 8.4 Members of the Committee to report briefly on any important recent developments in relation to Solvency II in their country.
9. **IFRS 17**
- To discuss the latest IASB/financial reporting issues and to receive an update from the IFRS17 Working Group on its work and plans (**Annexes 9a, 9b, 9c and 9d**).
10. **SUSTAINABLE FINANCE**
- Esko Kivisaari/Lauri Saraste to brief the Committee on developments in relation to sustainable finance.
11. **IAIS GLOBAL ICS INITIATIVE**
- To receive a report from the Siegbert Baldauf on progress with the IAIS proposals for a global insurance capital standard (**Annex 11 – to follow**).
12. **JOINT COMMITTEE MEETING**
- To receive feedback of the [Joint Meeting of the Insurance, Pensions and Risk Management Committees](#) held on 11 April 2019 from 10.30-13.00 EEST.
13. **PAN-EUROPEAN PENSION PRODUCTS (PEPP)**
- To receive an update on PEPP (**Annex 13**).
14. **EIOPA INSURANCE & REINSURANCE STAKEHOLDER GROUP (IRSG)**
- To receive a brief update from the Vice-Chairperson.
15. **BIG DATA**
- To note developments in this area.

## PART 2: FRIDAY 12 APRIL 2019 – 09:00-10:30

### 16. MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS

- 16.1 To note the [most recent overview](#) of meetings held between delegations of the AAE and the respective stakeholders. (2018 Q4 is attached as **Annex 16.1**).

### 17. ACTUARIAL STANDARDS AND EAN on ORSA

- 17.1 To receive a report by Hillevi Mannonen on the work of the Actuarial Standards Subcommittee (ASSC) (**Annex 17.1a**, Workplan included as **Annex 17.1b**).
- 17.2 To consider the EAN on ORSA for approval (**Annex 17.2a – clean version - and 17.2b – with track changes**).

### 18. COST AND PAST PERFORMANCE

To receive an update on the work on costs and past performance – supporting EIOPA re participating business.

### 19. CASH FLOWS

To receive an update on Cash Flows from Falco Valkenburg (**Annex 19**).

### 20. EXCHANGE OF NEWS ON CURRENT ISSUES

Members of the Committee to give an update on current issues in their country (members are invited to send a note on any current issues for circulation to the Committee before the meeting, especially if they are unable to attend).

### 21. ANY OTHER BUSINESS

### 22. NEXT MEETING

The next meeting of the Insurance Committee will take place in Vienna, Austria, on Thursday 10 or Friday 11 October 2019 (to be confirmed) at the invitation of the Aktuarvereinigung Österreichs.